

PARTNERSHIP PROCESS

In brief

I. Selection of myELEN.com partners

1. Preliminary phase relies in filling the Application form and sending it with all required and available documents to the offices of Microfinance, a.s
2. Pre-selection is performed based on the met criteria and internal analysis done by myELEN's internal commission consisting of cooperating economists, microfinancial experts, Board of Directors, the Executive Director and project's coordinators.
3. The decision is communicated to the applying institution in a timely manner, team of myELEN.com might request a missing documents or statements, or require further information.

II. Agreement finalization

1. Signing of Marketing Agreement with administrator of myELEN, company Microfinance, a.s., possibility of terms and conditions modification. Finalizing of all legal documents and operational related issue
2. Checking collection flow and disbursement

III. Reporting and monitoring

1. Monitoring of disbursement is carried out by regular reports, checks on status of borrowers and loans disbursement verification
2. Repayment done in quarterly or yearly frequencies
3. Access to either MIS (Management Information System) or other sources of available financial statements
4. MFI must provide any new rating or audit reports

IV. What we offer

1. Funding in CZK, EUR and in USD
2. The total volume of myELEN.com's funding shall not comprise of more than 25% of the institution's debt and shall not exceed 50% of the MFI's outstanding loan.